CHINA RAILWAY INTERNATIONAL CO., LTD. SERBIA OGRANAK
BEOGRAD

Rajka Mitića 8, 11000 Beograd

Registration No. 29507228

Phone/Telefon: +381668889675

Place and date of issuing Belgrade, April 2, 2024
/Mesto i datum izdavanja: Beograd, 2. april 2024.

TIN /PIB: No.110034583

With Bank /Banka: Bank of China Srbija A.D. Beograd/Kineska banka Srbija A.D. Beograd

Account No /Broj računa: 385020205000022333

E- mail: public@cric.rs

APPLICATION FOR THE 20. INTERIM PAYMENT CERTIFICATE No.027-A FOR WORKS - FINANCIER PORTION PAYABLE
20. PRIVREMENA SITUACIJA BR.027-A ZA RADOVE - DEO KOJI SE FINANSIRA OD STRANE FINANSIJERA

Contract / Ugovor:	***Modernization and Reconstruction of Hungarian – Serbian Railway Connection in the Territory of the Republic of Serbia, for Section Novi Sad – Subotica - State border (Kelebia)*** ***Modernizacija i rekonstrukcija mađarsko-srpske železničke veze na teritoriji Republike Srbije za deonicu Novi Sad-Subotica- Državna granica (Kelebija)***
Number and date of Contract *Broj i datum Ugovora:*	*Comercial Contract: 05 broj 340-5583/2018-3 dated 7.7.2018 at Financier; 1/2018-1950 dated 7.7.2018 at Investor; CRIC/2018/001 dated 7.7.2018 at Contractor* *Komercijalni ugovor: 05 broj 340-5583/2018-3 od 7.7.2018 kod Finansijera; 1/2018-1950 od 7.7.2018 kod Investitora; CRIC/2018/001 od 7.7.2018 kod Izvođača* *Annex 1 to the Commertial Contarct: 05 broj 340-05-5892/2021-1 dated 25.06.2021 at Financier; 1/2021-1550/385/1 dated 25.06.2021 at Investor; CRIC(S)/2021/003-112 dated 25.06.2021 at Contractor* *Aneks 1 Komercijalnog ugovora: 05 broj 340-05-5892/2021-1 od 25.06.2021 kod Finansijera; 1/2021-1550/385/1 od 25.06.2021 kod Investitora; CRIC(S)/2021/003-112 od 25.06.2021 kod Izvođača* *Annex 2 to the Commertial Contarct: 05 broj 340-9986/2022-2 dated 09.12.2022 at Financier; 1/2022-1/1204/1 dated 09.12.2022 at Investor; JV-NSSB-2022-02 dated 09.12.2022 at Contractor* *Aneks 2 Komercijalnog ugovora: 05 broj 340-9986/2022-2 od 09.12.2022 kod Finansijera; 1/2022-1/1204 od 09.12.2022 kod Investitora; JV-NSSB-2022-02 od 09.12.2022 kod Izvođača* *Annex 3 to the Commertial Contarct: 05 broj 340-00-9166/2023-1 dated 06.10.2023 at Financier; 1/2023-1/800/1 dated 06.10.2023 at Investor; JV-NSSB-2023-01 dated 06.10.2023 at Contractor* *Aneks 3 Komercijalnog ugovora: 05 broj 340-9166/2023-1 od 06.10.2023 kod Finansijera; 1/2023-1/800 od 06.10.2023 kod Investitora; JV-NSSB-2023-01 od 06.10.2023 kod Izvođača* *Annex 4 to the Commertial Contarct: 05 broj 340-2110/2024-1 dated 15.03.2024 at Financier; 1/2024-1/201 dated 15.03.2024 at Investor; JV-NSSB-2024-01 dated 15.03.2024 at Contractor* *Aneks 4 Komercijalnog ugovora: 05 broj 340-2110/2024-1 od 15.03.2024 kod Finansijera; 1/2024-1/201 od 15.03.2024 kod Investitora; JV-NSSB-2024-01 od 15.03.2024 kod Izvođača*
Financier/Finansijer:	Government of the Republic of Serbia, Ministry of Construtlion,Transport and Infrastruture **Vlada Republike Srbije, Ministarstvo Građevinarstva, Saobraćaja i Infrastrukture**
Investor / Investitor:	**Joint Stock Company "Infrastructure of Serbian Railways"/Infrastruktura železnice Srbije a.d.**
Engineer/ Nadzor:	Dragan Gligorov
Contractor/Izvođač radova:	Joint Venture of China Railway International Co. Ltd. & China Communications Construction Company Ltd. Konzorcijum China Railway International Co. Ltd. & China Communications Construction Company Ltd.
Accepted Contract Amount/Ugovoreni iznos:	1.162.810.000,00 USD; Annex 2 / Aneks 2: 6.512.453,59 USD; Annex 3 / Aneks 3: 28.137.000,91 USD; Annex 4 / Aneks 4: 52.301.209,67 USD;
Advance Payment/Avansno plaćanje:	290.702.500,00 USD; Annex 2 / Aneks 2: 3.567.000,01 USD; Annex 4 / Aneks 4: 10.171.197,57 USD;
Reference Period/Period izvršenja radova	1.2.2024 - 29.2.2024.
Number of IPC/Broj Privremene situacije:	027-A
Date of delivery of the interim payment certificate/Datum predaje privremene situacije	Belgrade, April 2, 2024 Beograd, 2. april 2024.

	Previously Cumulative Amount/Predhodno obračunati iznos	Cumulative Amount including this interim payment certificate / Kumulativni iznos uključujući i ovu situaciju	Amount for this Payment/Iznos za plaćanje		
			Total of Amount for EXIM Bank Portion and Financier Portion /Ukupan iznos za plaćanje deo koji plaća EXIM Banka i deo koji plaća Finansijer	EXIM Bank Portion from the Loan (85% of Amount for this Payment) /Deo koji plaća EXIM banka iz kreditnih sredstava (85% iznosa za plaćanje)	Financier Portion (15% of Amount for this Payment)/Deo koji plaća Finansijer (15% iznosa za plaćanje)
	1	2	3=2-1	4=3*85%	5=3*15%
A. Contractor's Payment/Plaćanje ka Izvođaču					
1. Executed works *1. Izvedeni radovi i usluge*	USD 865.807.390,16	USD 893.205.950,49	USD 27.398.560,33	USD 23.288.776,28	USD 4.109.784,05
2. Variations and Adjustments *2. Varijacije i usklađivanja*	USD 0,00	USD 0,00	USD 0,00	USD 0,00	USD 0,00
Total A(1+2) / Ukupno A (1+2)	**USD 865.807.390,16**	**USD 893.205.950,49**	**USD 27.398.560,33**	**USD 23.288.776,28**	**USD 4.109.784,05**
B.Retention Money/Retencija					
5% of A / 5% od stavke A	USD 43.290.369,49	USD 44.660.297,51	USD 1.369.928,02	USD 1.164.438,82	USD 205.489,20
Total B / Ukupno B	**USD 43.290.369,49**	**USD 44.660.297,51**	**USD 1.369.928,02**	**USD 1.164.438,82**	**USD 205.489,20**
C.Advance Payment / Avansna plaćanja					
1. Advance Payment *1. Avansno plaćanje*	USD 281.981.425,00	USD 281.981.425,00	USD 0,00	USD 0,00	USD 0,00
2. Advance payment deduction (30% of A) *2. Odbitak plaćenog avansa (30% od stavke A)*	USD 259.742.217,06	USD 267.961.785,16	USD 8.219.568,10	USD 6.986.632,88	USD 1.232.935,22
Total C(1-2)/Ukupno C (1-2)	**USD 22.239.207,94**	**USD 14.019.639,84**	**USD -8.219.568,10**	**USD -6.986.632,88**	**USD -1.232.935,22**
D. Other Payments / Ostala plaćanja					
Other Payments(excluding A,B and C) according to the Contract / Ostala plaćanja (isključujući stavke A,B i C) u skladu sa ugovorom	USD 0,00	USD 0,00	USD 0,00	USD 0,00	USD 0,00
Total D / Ukupno D	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**	**USD 0,00**

Total amount due to this IPC(A-B+C+D)/Ukupan iznos ovog Zahteva za plaćanje(A-B+C+D)	USD 844.756.228,61	USD 862.565.292,82	USD 17.809.064,21	USD 15.137.704,58	USD 2.671.359,63
			Financier Portion-Payable in USD (15% of interim payment certificate) Plaćanje od strane Finansijera (15% od privremene situacije):	*USD 2.671.359,63*	
In Word: two million six hundred seventy-one thousand three hundred fifty-nine and 63/100 USD / Slovima: dva miliona šesto sedamdeset jedna hiljada trista pedeset devet i 63/100 USD					

"-" means the Deducted Amount /"-" znači Odbitni iznos.

NOTE /NAPOMENA:

1. Please complete whole amount payment to our account No.: 385020205000022333 in accordance with provisions of the Contract.
Molimo vas da celokupni iznos plaćanja izvršite na račun broj:385020205000022333 u skladu sa odredbama Ugovora.
2. **VAT is not calculated in accordance with the Article 10 paragraph 2 point 3 of VAT Law/PDV nije obračunat u skladu sa Članom 10 stav 2 tačka 3 Zakona o PDV-u**
3. **Make the payment at the middle exchange rate of the National Bank of Serbia on the day of payment. / Uplatu izvršiti po srednjem kursu Narodne Banke Srbije na dan plaćanja.**

Confirmed by Contractor/ Potvrđeno od strane Izvođača radova: _____

Date/Datum: 02.04.2024

Amount approved by Engineer/Suma odobrena od strane nadzornog organa: _____

Date/Datum: 02.04.2024

Amount approved by Investor/Suma odobrena od strane investitora: _____

Date/Datum: 08.04.2024

Amount approved by Financier/Suma odobrena od strane finansijera: _____

Date/Datum: 08 APR 2024